

# **2010 FINANCIALS**

**The College for Bishops  
Statement of Financial Position  
September 30, 2010**

**ASSETS**

Current Assets		
Cash-Bank of America	147,678.60	
Cash Advances	130.64	
Pre-Paid Expenses 2011	6,880.51	
Total Current Assets		154,689.75
Other Assets		
Total Other Assets		-
Total Assets		154,689.75

**LIABILITIES AND CAPITAL**

Current Liabilities		
Total Current Liabilities		-
Long-Term Liabilities		
Total Long-Term Liabilities		-
Total Liabilities		-
Capital		
Fund Balance -Prior Years	104,888.35	
Temporarily Restricted Funds	42,718.00	
Net Income	7,083.40	
Total Capital		154,689.75
Total Liabilities & Capital		154,689.75

**The College for Bishops  
Statement of Activities  
For the Nine Months Ending September 30, 2010**

	Year to Date Actual	2010 Budget
<b>Support and Revenue</b>		
House of Bishops Pledges	14,600.00	65,000.00
General Convention	59,000.25	78,667.00
CREDO Institute, Inc. Grant	127,500.00	170,000.00
Episcopal Church Foundation	25,000.00	25,000.00
Living Our Vows Fees - TEC	59,100.00	60,900.00
Living Our Vows Fees - Other	23,675.00	25,600.00
Conf Orderly Transition Fees	5,850.00	20,000.00
Short Course Fees	-	12,000.00
Experiential Learning Op Fees	4,305.53	8,000.00
Other Income	1,158.28	-
Less Scholarship Assistance	(5,777.00)	(7,000.00)
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Total Support and Revenue	314,412.06	458,167.00
<b>Expenses</b>		
Program Expenses		
Living Our Vows - Residency	77,592.76	78,000.00
Living Our Vows - Coaching	14,820.59	35,000.00
New Bishops & Spouses	31,029.80	32,000.00
Conf on Orderly Transitions	18,333.08	20,000.00
Short Courses	-	12,000.00
Experiential Learning Op	4,240.18	8,000.00
Core Courses	-	-
Curriculum/Faculty Development	10,408.99	11,000.00
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Total Program Expenses	156,425.40	196,000.00
Administrative Expenses		
Directors Meetings	13,421.77	28,000.00
Research/Evaluation	2,188.07	25,000.00
Communications	3,222.99	11,000.00
Director Compensation/Pension	40,590.00	54,120.00
Director Travel	3,671.48	8,000.00
Other Travel & Entertainment	1,256.62	2,500.00
Management Fees to CREDO	314,349.75	419,133.00
Less In-Kind Contribution	(228,549.75)	(304,733.00)
General Expenses	534.35	1,100.00
Miscellaneous	217.98	400.00
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Total Administrative Expenses	150,903.26	244,520.00
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Total Expenses	307,328.66	440,520.00
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Net Surplus (Deficit)	7,083.40	17,647.00